

BUSINESS AND NONINSTRUCTIONAL OPERATIONS

IncomeGenerally

Receipts include such moneys as are defined in the legal reference to this policy. Such funds include money derived from State and federal appropriations and local appropriations granted by the Stafford County Board of Supervisors.

Legal Reference: (1988) *Amendments to §22.1-88 makes clear that such funds consist of available federal educational funds.*

Code of Va., §22.1-88. Of what school funds to consist.--"The funds available to the school board of a school division for the establishment, support and maintenance of the public schools in the school division shall consist of state funds appropriated for public school purposes and apportioned to the school board, federal funds appropriated for educational purposes and apportioned to the school board, local funds appropriated to the school board by a local governing body or such funds as shall be raised by local levy as authorized by law, donations or the income arising therefrom, and any other funds that may be set apart for public school purposes." (1988)

Code of Va., §22.1-116. How and by whom funds for school division kept and disbursed.--"The treasurer or comparable officer of each county, city or part thereof constituting a school division, shall be charged with the responsibility for the receipt, custody and disbursement of the funds of the school board and shall keep such funds in an account or accounts separate and distinct from all other funds." (1980)

Adopted by the School Board: March 24, 1987